



Chandresh Patel
founder & managing director

Making world a smarter place

Each and every innovation done by **Bacancy Technology** is a small step taken towards the growth of the country

In 2011, Chandresh Patel, the chief executive officer of Bacancy Technology, founded the roots of this Ahmedabad-based software company; and soon, his college batchmate Binal Patel joined him as the chief technology officer there. Both had individual employment experience in the IT industry for a decade and now, they have brought all the learnings into implementation.

Chandresh has a growth mindset and elite leadership quality. From development to coaching, his passion has been for people and teams. He says, “During the beginning of my entrepreneurship, I worked as a trainee for my company and this attitude helped me grow as a leader and expand my team faster.”

Bacancy’s first customer was from Ireland to start with embedded development for software, which helped the company to get more customers onboard. Eventually, their journey inflated from five to 1000 people within a decade.

Today, the company has successfully put a firm foot in the embedded and EV sector as they have incorporated with their old friends—Hardik Sheth and Krunal Patel. They are now into hardware, battery management solutions, chargers/ controllers, and embedded products.

EVOLUTION IN INDUSTRIAL GROWTH OF GUJARAT

Gujarat has witnessed a massive industrial change over time. Speaking of the EV and IT industries, the growth is satisfying. Gujarat Government’s efforts to encourage clean energy are paying off. The state witnessed a rise in the sale of EVs in 2019. The number of registered EVs increased from 1119 to 9,780 towards the end of 2021.

In 2021, the government brought a new EV-generous policy in Gujarat with the National Electric Mobility Plan (NEMP) and a motive to roll out at least two lakh electric vehicles on Gujarat roads over the next four years. These EVs will incorporate around 20,000 four-wheelers, 75,000 three-wheelers, and 1.25 lakh two-wheelers.

Under government data, Gujarat has seen a 25 per cent drop in petrol and diesel vehicle registration. The good news is that it is the onset of EV trend. Bacancy has also taken a step towards EVs to make lives easier.

Concerning the IT industry, Gujarat is home to more than 5000 large, medium, and high IT industries along with numerous startups rapidly rushing towards building a robust technological hub. Today, massive IT clusters and renowned organisations like Bacancy Technology are spread in Gujarat in prominent cities of Vadodara, Ahmedabad, Gandhinagar, and Surat.

VISION & MISSION

Bacancy Technology looks forward to serving customers by building industry-aligned solutions, advanced embedded products, and competitive service delivery;



Hardik Sheth
chief executive officer & co-founder

Krunal Patel
chief technical officer & co-founder

Binal Patel
president & chief technical officer

thereby maintaining the generation of wealth, career growth, long-term support, and powerful results. Their team of expert business managers strives to bring innovative notions, thus meeting the ever-evolving unique business requirements and overcoming the challenges.

With a mission to strive to develop world-class e-mobility solutions with cutting-edge and innovative technology, Bacancy is scheduling in-person engagements with entrepreneurs; hoping to study how advancing technologies can help build businesses. The software company is also dedicated to understanding entrepreneurs’ unique perspectives and serving them with their unusual and new-age IT solutions.

AWARDS & ACCOLADES

Many external and independent bodies have acknowledged Bacancy as having exceptional potential. With titles like ‘Best Mobile App Development Company in Ahmedabad’, Bacancy boasts several awards and recognitions as an IT company. Considering the recognised growth ever since its launch, it has also been honoured as ‘Top Developers’ in 2017 by Clutch.

In 2018, Bacancy Technology was recognised as one of India’s ‘top B2B agencies’ for delivering quality and holding incredible customer feedback. They have also been ranked as the ‘#1st among top Ahmedabad custom software developers. Speaking of 2019, Clutch revealed Bacancy as one of ‘India’s leading mobile app, web, and software developers’ after extensive market research amidst thousands of other developers. Moreover, in 2021, Bacancy was recognised as a ‘Great Place To Work’.

With their extended venture, the organisation has reached heights in displaying next-gen innovation capabilities. Bacancyers hold extreme pride in bagging the title of ‘Best EV Developer of the Year 2021’ and holding recognition under ‘E-mobility Award 2021’ at the EV-India Expo 2021.

POST PANDEMIC SCENARIO

The pandemic blew a startling and alarming roller coaster impact on businesses across the globe and Bacancy was no exception. The ultimate lesson that Covid-19 has taught entrepreneurs and enterprises is the necessity to stay flexible and agile. Companies across the globe had to switch to digital ways of working. Workflows, business processes, and communication-- everything transitioned to digital platforms. Nonetheless, not all businesses could make it.

Bacancy states how advancing entrepreneurs must emphasise developing a robust data model. Data-driven insights allow chief executive officers, employees, and teams to make more contextual, precise, and relevant decisions. Such a move will lay a strong foundation for an agile business, just like it worked for Bacancy.

Post-pandemic, the company has evolved for better. They introduced a brand new ‘work from anywhere’ culture. As anticipated, the move has hugely advanced clients, employees, and customers. Currently, they are amused by the WFH trend and saving ample time on accommodation, food, and transportation. Bacancyers appreciate working remotely from the location of their choice, celebrating work in vacay.

STAYING AHEAD OF THE CURVE

Chandresh believes that when entrepreneurs consider ‘network’ as their ‘net worth’, they are already ruling the market. The broader network of consumers that Bacancy depends on creates a better likelihood of their business. Getting people interested in their product and service is one of the superpowers of the company.

Another powerful trait is an ‘out of the box mindset’, which is one of the most compelling ways to leave a strong imprint on the world. The market is filled with

'wantrepreneurs' who are always keen to bring in the next big hit without realising the prospect and potential of the product. Standing different from the rest of the crowd calls for an improved mindset.

Bacancy challenges the status quo in this competitive market by seeing the world through entrepreneurial eyes. The trick is, instead of leveraging existing solutions and services and trying to solve the more significant problems, it is essential to look into more minor issues. Bacancy starts with studying concealed problems that are silently plaguing every aspect of life and then moving to the bigger ones.

Chandresh quotes that instead of spending the entire time learning to fly like rest of the competition, he and his company believe in baby steps and learning how to walk before rushing to fly.

CHALLENGES

The challenges of a company keep evolving, but not the problem. Bacancy was no exception when it faced difficulties as a software development company. Chandresh states, "Failures are essential to keep the needle moving. It is always good to swing a little."

One of the challenges Bacancy faced as a startup, just like the others, was keeping the business running. After all, running a business is no less than a marathon with hundreds of other participants trying to reach the dead-end with a motive of standing apart from the rest of the pack. However, with correct decisions, Bacancy is now touching heights.

Another 'initial' challenge back in the day involved culture. To flourish and execute ideas efficiently, Bacancy needed to build a culture that could work smart over the extended period and for years to come. Today, the Bacanciers and culture they instill internally and



externally throughout the organisation make it an excellent workplace. The credit goes to the idea of transparent and diverse thinking that Bacanciers produce, thus creating a work ethic that is admired by the world. The culture of Bacancy inculcates a diverse set of like-minded professionals that are adamant about leading instead of following. Young aspirants entering Bacancy turn into fervent leaders. They have created a work environment where tasks are completed correctly and successes are recognised favourably.

Speaking of the current challenge, Chandresh adds, "The Covid-19 pandemic was a life-changing one." Communication, remote work, work from home, digital follow-ups, and a stable workplace seemed to be a mammoth task. Bacancy overcame this predicament

by adopting the right tools. The right choice of tools made team communication easy. By implementing dedicated tools that focus on business and its workflows, the organisation has made serious efforts to keep everyone on the same page. Today, communication is no longer a challenge for Bacanciers.

NEW FEATHER IN THE CAP

Chandresh is always leading the company into international markets in an organised, creative, and



cooperative way to meet client needs for custom software development and offer top-notch services. Bacancy relies on reliable technologies to run smoothly and as an excellent company, they constantly look for new prospects for digital advancement. There is no pause for Bacancyers when bringing innovative and customer-friendly products onto the table. Owing to this, Chandresh has shared a vision and his ultimate goal to develop the entire ecosystem for EVs shortly.

A BREAKTHROUGH MOMENT

The uninvited entry of the pandemic and swift transition into remote work were breakthroughs in the IT industry. Besides, the excellent news is that Bacancy is currently also emphasising on technology, execution, solutions, and services. They have expanded their



SUCCESS MANTRA

Chandresh says, “Success is not about how to climb the peak, but to decide which peak to climb.” He adds how he has witnessed brilliant investors somehow failing to sell a single unit of their invention.

Today, success is no longer assured by mindsets and skills. Bacancy believes that entrepreneurship is not about possessing substantial technical intelligence, managerial talents, or executing innovative products, considering a world adorned with accelerating change. It is about aligning abilities with the shifting market trends to help you succeed.

Besides, another vital element contributing to a company’s success is its employees, adds Chandresh. Hanging onto the talents that help entrepreneurs grow is one of the most overlooked mantras to success. The key here is to maintain consistent communication and follow up with each team member, including remote employees. Irrespective of miles, encouraging and prioritising team members facilitates retention, which is any business’s most celebrated and renowned success.

offerings to include hardware and EV solutions, chargers, and high-tech embedded systems.

Bacancy has made ground-breaking improvements in EV solutions, motor controllers, BMS, and DC charger controllers. In addition, the company is fully committed to bringing India’s ancient, age-old, and well-liked Ayurveda and other essential home medicines to a plurality and magnitude of contemporary healthcare approaches and instruments with real-time health information transmission.

FAMILY - A BIG SUPPORT

“Family is always a priority for me,” adds Chandresh, as while working with Fortune 500 companies, he has learned the most crucial lesson—to continue a sustainable pace at work. So, Chandresh ensures that he works only during office hours and spends the rest of the time with his family. He says that there hasn’t been any weekend when he has worked. He prefers to spend time with family as a priority. Also, Chandresh adds that the support from his wife, kids, and parents has been exceptional.

Hence, Chandresh says, “Entrepreneurship is no rocket science; it is all about implementation.” He adds that entrepreneurs don’t possess skills, but a mindset. One critical mindset that every owner must have is persistence. Every existing entrepreneur hits the wall and falls down the path. However, successful and focused entrepreneurs wind up to fulfill their vision. Chandresh states that it is more than crucial for entrepreneurs to have a deep insight and understanding of the existing and future trends in technology that are about to impact the industry.

The IT sector demands releasing numerous features. Living up to its expectations and being responsive with introducing brand new feature-rich fast products is what Bacancy believes in. They have consistently served their expertise across the globe, big industries, and significant domains promising uncompromised reliability and quality.